

Canadian Black Book Named the Approved Residual Value Guide in Canada by RVI

MARKHAM, ON, Dec. 15 /CNW/ - RVI Group, the pre-eminent name in residual value insurance now recognizes Canadian Black Book as its Approved Residual Value Guide in Canada.

"Canadian Black Book has been recording and reporting vehicle values in Canada for almost 50 years, and we are pleased with the relationship that has developed between our companies," said Rene Abdalah, vice president of RVI. "Canadian Black Book values are used by banks, dealers, leasing companies, government agencies and auctions," continued Mr. Abdalah, "and we respect their broad and deep understanding of the Canadian auto marketplace."

"RVI has been an excellent consultant for us and we are pleased our cooperation continues on an official level," said Kathy Ward, Canadian Black Book's president and CEO. "Residual values are the result of an exceedingly complicated process and we believe that pooling the Canadian Black Book and RVI expertise and resources will lead to products and services that will better serve the Canadian auto market."

Both companies look forward to expanding on the synergies which will come from this relationship.

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